

2017 Annual Report

International Christian Aid Relief
Enterprises Limited



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| transforming lives through education

FROM THE CHAIR & CEO



The year end 30 June 2017 was one of significant change for iCARE as it worked toward joining forces with ChildFund Australia on 3 July 2017. iCARE made the decision to partner with ChildFund due to the many similarities between the two organisations in terms of values, objectives, programs and culture. ChildFund's greater international reach and will ensure your generous support will transform the lives of many more children and young people around the world.

During the year, many children have experienced a childhood in which violence, deprivation and instability are the norm, where fear, insecurity and worry are constant. These children have little or no control over their environment – instead, the lottery of their birthplace has determined what type of childhood they experience.

At iCARE and ChildFund, we believe that every child should have a decent childhood – a period in a child's life when they feel safe, encouraged and valued. It is fundamentally unfair that so many children don't survive childhood, many endure a childhood scarred by poverty or violence, while many children and young people miss out on education and opportunity. Children's human rights are frequently breached or ignored. It is this inherent unfairness which ChildFund seeks to address.

The heightened global uncertainty in the past 12 months has magnified the challenges for vulnerable children in many parts of the globe. War, famine, natural disasters, political and economic instability, the growing gap between rich and poor are having severe impacts on children and families in poor communities. The worst-case scenario is to see communities where positive gains have been made over time backsliding into poverty.

However, to retreat from the challenge of overcoming global child poverty is not an option. We remain firmly committed to our overarching aim: to enable children and youth to be safe, confident and resilient, able to play active, constructive roles in an increasingly turbulent world.

This is not an empty aspiration. Decades of experience and research provide evidence of the effectiveness of quality development programs and humanitarian assistance in improving the lives of children. Fewer child deaths, increased school participation, improved household incomes, more resilient communities and opportunities for child participation are some of the many significant achievements.

It is also clearly evident that when children are nurtured, protected, educated and given opportunities they make important contributions to their families and communities. And when they reach adulthood they will nurture the childhoods that follow.

The work to improve conditions for children requires a collective effort and at iCARE and ChildFund we are thankful for the strong, compassionate and steadfast support network – a combined network of over 51,000 everyday Australians, as well as schools, businesses, governments, civil society partners, and local community leaders. And of course, the children and families with whom we work whose energy and vision for a better world drives the success of so many iCARE and ChildFund projects.

Thank you for your continued generosity and ongoing commitment to building a world fit for all children, where every child's life has the same value, regardless of their birthplace.

Yours sincerely,

Mary Latham
Chair

Nigel Spence
CEO

A close-up, high-angle shot of a group of diverse children, primarily of Asian descent, smiling and waving at the camera. They are in a classroom, with a chalkboard and red storage bins visible in the background. The text is overlaid on the center of the image.

Joining forces with
ChildFund Australia
ensures many more
children and youth
can transform
their lives through
education far into
the future.



TRANSFORMING LIVES THROUGH EDUCATION

iCARE and ChildFund Australia believe that every child should have access to education and a high quality learning environment. We implement education projects where children are supported to learn essential skills in literacy and numeracy, while also being given the opportunity to develop a range of skills and capabilities for their future.

We want every child with whom we work to be able to say:
“I am educated.”



WHO WE ARE

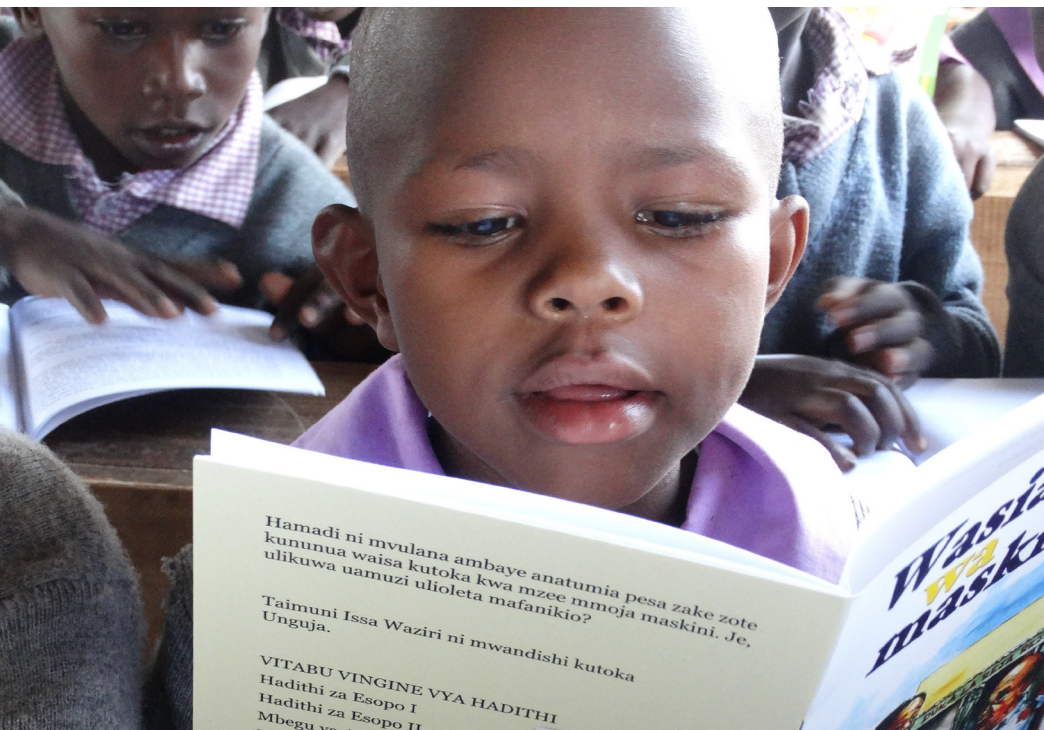
iCARE and ChildFund Australia work in partnership with children and their communities to create lasting change by supporting long-term community development, responding to humanitarian emergencies and promoting children's rights.

We want all children with whom we work to be able to say:

I am safe
I am educated
I am heard
I have a future

Why? Because every child needs a childhood... a childhood where they are nurtured, protected, encouraged and valued.

OUR FUTURE CARING PEOPLE + A SHARED VISION



3000 Storybooks - iCARE addresses literacy in Kenya's Rift Valley region

Early childhood literacy has been a focus of iCARE's work in Kenya's Rift Valley region where it has partnered with four primary schools in the disadvantaged communities of Analat, Loberer, Utalii and Kong-asis.

iCARE's objective is to provide students with an improved educational environment. As well as basic school supplies and other necessities for the children and their families, we have constructed classrooms, provided desks, water tanks for clean water and improved sanitation.

The program has provided training for teachers and in school management. In addition more than 12,000 books and more than 10,000 learning and teaching materials have been distributed.

In 2017 iCARE's support also delivered more than 3,000 new storybooks to the four schools. With their use in the classrooms, teachers have reported improved learning outcomes among the children.

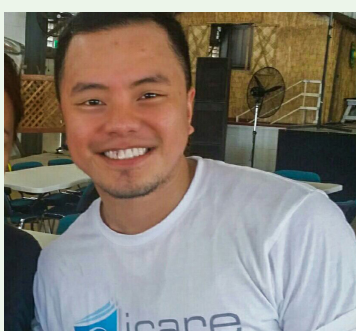
"The books have also helped children learn about the world around them.

Children are able to read out loud in class to others and this is helping in communication and the development of interpersonal skills"

Teacher, Analat School

Teachers report that a real benefit is being able to more easily identify children who are weak in their reading, and providing special assistance to them.

In addition to building their basic literacy skills and becoming more familiar with sounds, words, and language through reading, many children are becoming more inquisitive and asking questions in class.



Above: Child at Analat with storybook

Left: Ronnie Alonzo with students at Sucoc Norte Elementary School in the Philippines

Ronnie representing iCARE at the 2016 Barrio Festival in Darwin

RONNIE ALONZO - iCARE

Ronnie was born on the island of Mindanao, in the southern Philippines. His mother was a human rights worker and at a young age he enjoyed volunteering for various causes, especially at a day-care centre in an underprivileged coastal community where he was assisting teachers and reading stories to children.

His passion for community development was cemented when he was awarded an academic scholarship at Xavier University, completing a degree in Development Communication. In his four years at university, he was involved in community development projects that engage with communities by listening to adults and children as they identify problems, propose solutions and act upon them.

At the age of 21 and just a month after graduating from university, Ronnie's professors offered him an assistant

lecturer position at the university where he taught courses in Educational Communication, Media and Social Statistics. Ronnie eventually moved to Sydney and pursued postgraduate studies in International Communication, focusing on international development, at Macquarie University.

Shortly after completing his postgraduate degree, Ronnie approached an organisation called iCARE to share his skills as a volunteer and went on to become iCARE's Programs officer. In his four years at iCARE, he has assisted partners with the transition from child sponsorship to program support.

Ronnie joined the ChildFund Australia Program team on 1 July 2017 and looks forward to keeping you informed about iCARE's continuing work.



RICHARD GEEVES - ChildFund

Richard joined ChildFund Australia in May 2009 where he has specialised in International Programs and Education. His various roles have involved supporting staff in all ChildFund Australia-managed countries, including field visits, which has enabled him to build up a good knowledge of ChildFund's program operations.

Prior to ChildFund, in the 1980s-90's Richard worked as a primary school teacher, principal and a teacher trainer in indigenous schools in Arnhemland and at Batchelor College in the Northern Territory. From 1993-2007 he lived in Phnom Penh and worked in Cambodia, Laos, Myanmar and Vietnam, mainly in the education sector, often with NGOs. Towards the end of this period in the Mekong region Richard was a consultant to international and local non government organisations (NGOs), UN agencies, the World Bank, Asian Development Bank and government (Cambodia's Ministry of Education, Youth and Sport).

Richard's work in education has covered curriculum and education policy development; bilingual and bicultural education program development and teacher education; education in difficult (resource poor) environments; life skills education and adult education.

Easy2Learn: Improving Literacy In Cambodia

While Cambodia's education system has seen some improvements including increased school enrolment rates, the reading abilities of many young learners remains poor.

Classroom time is often limited for children as many teachers are underpaid and have to work multiple jobs, and there is little access to quality libraries and school resources. To address this, ChildFund Cambodia is partnering with local organisation Kampuchean Action for Primary Education (KAPE) to implement the Easy2Learn Project in eight primary schools in Svay Rieng Province.

As a peer tutoring initiative, older students tutor younger student learners. Older students help their younger classmates read and write in Khmer using special reading toolkits provided by ChildFund and KAPE.



Above: Children reading at a newly designed school library in Svay Chrum District

Banner and Left: In Svay Rieng Province, ChildFund has partnered with KAPE to improve children's literacy skills by introducing innovative learning techniques in schools

For slower learners, this informal support network means tutors can explain concepts more simply and in a private environment, with no pressure from teachers. Children are more comfortable and confident, and learn more quickly and effectively.

The results of the project show that it has been highly successful. Children's reading scores have almost tripled through their involvement and they are now more motivated than ever to read.

It is not only the young students who have benefitted. Outdated school libraries were also redesigned to make them more fun and appealing for students to use and parents are now playing an active role in their children's education by improving the school grounds and using games to teach their children to read at home.

This project not only promotes literacy, but also teaches leadership skills, and develops respect, teamwork and friendship among the student body.

Due to these successes, ChildFund has now expanded the project to other schools in Svay Rieng Province, helping more children to reap the benefits of improved literacy.

MAKING AN IMPACT : EDUCATION + SKILLS

In Kenya, the Ujuzi Kwa Vijana, or Youth with Skills, project has continued to help the Piave Youth Polytechnic (YP) to improve as a technical and vocational education school in the Rift Valley Region of Kenya. YP is key to addressing the high levels of youth unemployment and disengagement in the county.



Piave Youth Polytechnic community receiving its learning and training materials.


Robert Taita, Computer Instructor at Piave YP, shares his experience of the UKV project: "The Youth Polytechnic has greatly improved in management practice and academic performance as a result of the management trainings provided"

The project has helped the YP in a number of ways

- Two workshops at the YP were renovated.
- A computer laboratory was renovated, furnished and equipped with 20 new computers. The YP is now offering an ICT course.
- Provision of 14 sewing machines, hairdressing and beauty therapy equipment, one live engine and tool-box, carpentry equipment, and 176 textbooks. **Previously, the YP had little to no books and equipment for their courses.**
- The YP now offers more courses, from two in 2014 to six in 2016. As a result, more students are attending the YP and students have more course options..
- Through the establishment of a 'Girl-Child' club at the YP, girls have an increased knowledge of women's rights and participate more in school activities.
- Female students at the YP have established an income-generating activity in the form of a school-uniform tailoring business. So far they have made uniforms for their fellow students and are working to deliver uniforms for other schools within the county.
- Over 60 students of the YP have received business start-up kits and entrepreneurship classes to start their own businesses.
- In 2016, 100% (42) of students at the YP passed the national end of course examinations and have obtained their certificates.
- Seminars and training has helped to create a more active and engaged YP Board of Governors (BOG). The BOG has improved the YP's relationship with the county government and secured government funding to improve the YP's classrooms and laboratories.
- A two-year Technical Teacher education scholarship to a YP college instructor, Ms. Milkah Kariuki. Additional instructors have been deployed to the YP in 2016, increasing its capacity to accommodate more students in the future.

The continuing improvement is changing the community's perceptions of the YP.

During community consultations and seminars, it was noted that community members are now more engaged in the activities of the YP and some have volunteered their time and resources like bricks, cement, and woodplanks.



Marianne is being supported to follow her dreams through the Girls Can Do I.T. project. She is passionate about becoming a computer programmer.

With your help Marianne is able to work on a computer in a clean school room, and not in a cramped and poorly lit, smoke filled internet shop in a depressed urban area.

Girls can do I.T.

During the year the 'Girls Can Do IT' project was opened in the Philippines.

This pilot project is being funded by iCARE Ambassador and long-time supporter Dr Frances Booth. Computers and educational software programs in maths, science, English are purchase and integrated into the teaching at the Tanza Elementary School.

The software will improve the teaching of these subjects, improve the students' learning in the subjects, and achieve better educational outcomes for the school and its students.

Twenty-five girls from the school have also been selected to receive advanced classes in computers, science and technology over the school year, using the educational software programs purchased.

The girls are selected on the basis of their interest in and talent for these subjects.

The girls are encouraged to study computers, science and technology and to pursue careers in this historically male-dominated field.



MAKING AN IMPACT : PROJECTS + COMMUNITIES

in The Philippines

In January 2017 Ronnie Alonzo, iCARE's Programs Manager, visited our two projects in the Philippines to assess their progress at the half way point of their implementation.



Through the Adopt-a-School and the Heed & Thrive projects, iCARE is supporting the Sucoc Norte Elementary School, the Castro Elementary School, the Sudipen Vocational High School and the Tanza National High School, and their communities, to improve education, health and livelihoods.

Ronnie's assessment found some extremely positive improvements across the schools and their communities since the projects started.

The Adopt-a-School project supports the Sucoc Norte Elementary School and its community:

- Student performance at the school has improved significantly, with average grades across all year levels rising from 42% in 2014 to 84% in 2016.

- Within its local education district of Luna municipality, the school's ranking has risen from 12th in 2014 to 6th out of 13 schools in 2016.
- Children say they are more positive about their experience in school than before the project started.
- Teachers say they have an enhanced sense of pride in their work and in the school.
- Cases of malnutrition and under-nourishment among schoolchildren have gone from affecting over 50% of the entire school population in 2014 to zero in 2016.
- School attendance has improved and absenteeism due to illness has decreased significantly from an average of 21 days per student in 2014 to 0 days in school year 2015-2016.

- Health and hygiene attitudes and practices have changed positively amongst school children and their families. There is greater and more widespread awareness in water safety, personal hygiene, nutrition, and the prevention of communicable diseases.
- There is better integration between the school and the Sucoc Norte community since the project began. Teachers and parents work closer than before.
- There is strong evidence of school and community ownership of the project. Since 2014, four school committees (Health, Education, Livelihood, and Building Maintenance) comprising 30 community volunteers have been established through the project.

in Uganda

"Having lived and studied in Australia for a few years now, where education resources and facilities are amazing and so up-to-date, I have begun to take things like computers for granted. But my visit just made me realise that for a school like the Comprehensive College, which has so little resources, computers are treasured and students are so proud to be able to use them." David Namanya, iCARE Ambassador

iCARE Ambassador David Namanya visited the visited Comprehensive College Kitetika to review the ICT project, which was drawing to a close.

David, who was born and raised in Uganda, is a qualified CPA with more than 10 years' work experience in accounting, finance and audit for donor fund organisations, government and the private sector. He is now in the final stage of his post graduate studies in Finance at Victoria University, Melbourne. David performed this service at no cost to iCARE.

During his visit to the College, David was accompanied by Mrs Trudy Odida, the Director of ABC Uganda, iCARE's local partner, and Mr Nicholas Baryamujura, the College Head Teacher.

In his report to iCARE, David made the following points:

The ICT project provided the College with 20 computers, dramatically reducing the computer-to-student ratio from **1:120 in 2014 to the current ratio of 1:13.**

The donated computers have helped

the College to meet the standards set by the Ugandan Ministry of Education and Sport for Uganda's computer studies curriculum. Mr Baryamujura said the College has seen improvements in students' performances in computer studies of up to 70% since having more computers.

During his visit, David tested a sample of 11 students and found them to have a good range of computer knowledge (both practical and theory) and skills.

The ICT project has provided teachers at the College with computer training and this has improved their teaching of computer studies.

The College has seen improved efficiency in the teachers' out-of-classroom duties as they are now able to use the donated computers to do things like type up reports and record students' results and progress for academic and school administration purposes.

With a well-resourced computer centre, the College has attracted more students; according to Head Teacher Baryamujura, enrolments have

increased by 15% since the start of the ICT project.

David said he was blessed to be given the opportunity to witness and hear first-hand about how the ICT project has benefitted the College and its students.



1. David Namanya's 'selfie' with Mrs Trudy Odida and students. 2. David with the students.

at Home : Diana Grace



Diana has been a committed supporter of iCARE for 15 years. She was attracted to our work when her church in Beenleigh, Queensland had a visit by Trudy and Frances from Uganda.

When asked why she had supported iCARE for such a long time Diana responded:

"I know there is always a need. If we all do a little, big things can happen".

Diana's guiding principle is "do unto others..." She says "if we were in need we would want someone to help us, so we should help those who do not have the voice or capability to call for help".

Diana has three children, seven grandchildren and one great grandson. Always one to help her community her current hobby is knitting toys for her local childrens' ward.

CORPORATE INFORMATION

Board of Directors:

The directors in office during the whole financial year and up to the date of this report were re:

| | | |
|--------------------|-----------|------------|
| Roland Van Bommel | Ceased | 03/07/2017 |
| Julian Fewtrell | Ceased | 03/07/2017 |
| Patricia Biszewski | Ceased | 03/07/2017 |
| Mary Latham | Appointed | 03/07/2017 |
| Nigel Spence | Appointed | 03/07/2017 |
| Adrian Graham | Appointed | 03/07/2017 |

Auditors DBS Accountants & Advisors

Structure of the Board

The ICARE Board of Directors can be made up of between three and six directors. At the end of the 2017 Financial Year, there were three directors on the Board, including the Chair.

The number of directors' meetings attend by each director during the financial year were:

| Director | Meetings Eligible to Attend | Number Attended |
|--------------------|-----------------------------|-----------------|
| Julian Fewtrell | 7 | 7 |
| Patricia Biszewski | 7 | 7 |
| Roland Van Bommel | 7 | 7 |

Board Remuneration

Board members serve on a voluntary basis and are not remunerated for their role.

Pool of Experts

The Board has a pool of experts covering Finance and Governance, Marketing & Communications and International Programs and Partner Advisory as part of its governance framework. These subject matter experts may be consulted, individually or as a group, by the Board for specific advice as required.

Finance and Governance

Advises the Board on policies, procedures and strategies relating to the financial wellbeing of iCARE, on the quality of iCARE's external audit and internal financial control procedures, and on the legal, ethical, and functional responsibilities of the Board.

Marketing and Communications

Advises the Board on the development and implementation of iCARE's marketing, communication and fundraising strategies.

International Programs and Partner Advisory

Advises the Board on matters relating to the identification, design and delivery of iCARE's overseas programs, the quality of its partners and their work, and iCARE's internal control procedures for programs and partners.

Website: Detailed corporate information together with this Annual Report and activities along with address and contacts numbers can be accessed at ICARE's website www.icare.org.au.

Vision, Mission, What We Do and Values

The International Christian Aid Relief Enterprises Limited (iCARE) was established in Australia in 1982 as a public company limited by guarantee. On 3 July 2017 iCARE became a subsidiary of ChildFund Australia

Vision

Our vision is for disadvantaged women, children and youth in developing countries to transform their lives through education

Mission

Our mission is to support education projects which:

increase access to education for disadvantaged women, children and youth;
strengthen educational institutions as learning environments;
help students to achieve their full potential; and
improve livelihoods.

What We Do

We raise funds for, and provide technical assistance to, education projects which are implemented in partnership with local organisations. Our partners' knowledge and experience of the local context ensures that projects address areas of real need and deliver significant and lasting benefits.

We currently support projects in Kenya, the Philippines and Uganda.

We are a member of the Australian Council for International Development (ACFID).

Our position on non-development activity:

iCARE's policy is to abide by the ACFID Code of Conduct regarding non-development activity.

iCARE does not support or engage in any non-development related activities.

Development assistance will be given to people regardless of their political or religious beliefs.

Funds raised for education and development will not be used to exploit people and communities who are vulnerable and will not place any conditions or obligations on recipients in terms of non-development, religious or political outcomes that will affect their access to the services being offered.

Values

iCARE understands that our values define the organisation and the people who work for it – how we do our work is just as important as what we do. iCARE and its people are committed to interacting with others in a respectful, responsible, transparent, and collaborative way, always showing integrity, leadership, resilience and discipline, as well as a willingness to learn and improve.

Respect

We support the worth and dignity of those we interact with, regardless of their backgrounds, cultures, abilities or beliefs.

We demonstrate concern for the growth and development of all, including people with a disability, noting that our focus is on empowering disadvantaged women, children and youth in developing countries to escape the poverty cycle through a quality education.

Integrity

We clearly state our intentions and act accordingly.

We are forthright and truthful in our interactions with others.

We conduct ourselves with openness and candour in all aspects of our work.

We responsibly take care of and manage our stakeholders' donations.

Leadership and Empowerment

We take ownership of, and are therefore accountable for, our words and actions and the choices we make.

We set and maintain high standards.

We inspire, support and empower others to grow, succeed and take ownership of their own futures.

We take the initiative and do what needs to be done.

We work effectively, whether on an individually or collaborative basis, to achieve effective results.

We are dedicated to our work even under challenging times.

Collaboration

We work in partnership with those we interact with and value their contributions.

We support each other and our stakeholders in pursuing our organisational vision and mission.

We share information in, and seek feedback from, all directions to achieve open communication and foster collaboration.

We freely contribute hard work and support the iCARE team.

Learning Culture

We learn from our successes as well as our mistakes and seize opportunities to improve.

We support an environment of growth, development and learning how to do things better.

We listen and learn from different perspectives and experiences.

Statement of Ethics & Conduct

iCARE abides by a Code of Ethics and Conduct which is mandatory for all its Directors, employees and volunteers.

The Code includes the following:

The integrity of iCARE, and that of the people who represent it, must be beyond challenge or reproach in every dealing undertaken for or on behalf of the organisation;

iCARE's policies and procedures explicitly prohibit unethical behaviour or actions in all its forms;

iCARE must, at all times, comply with its policies and procedures and all applicable laws;

Directors and employees of iCARE must ensure that their personal financial activities do not cause them to compromise their professional judgment;

Directors and employees of iCARE are to avoid circumstances in which their personal interests conflict, or may appear to conflict, with the interests of the organisation;

Any departure from the Code is to be informed to the General Manager or any Director of iCARE; and

iCARE employees have a duty to safeguard confidential information, which may come to their possession during their day-to-day work.

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485

Financial Statements
For the year ended 30 June 2017

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INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485
Statement of Profit and Loss for the year end 30 June 2017

| | Note | 2017 \$ | 2016 \$ |
|--|------|-----------------|-----------------|
| Revenue | | 332,108 | 318,539 |
| Gross profit | | 332,108 | 318,539 |
| <i>International Programs</i> | | | |
| Funds to partner organisations | | (159,530) | (135,826) |
| Program Support Costs | 2(b) | (49,658) | (55,143) |
| <i>Community Education</i> | 2(b) | (2,932) | (3,707) |
| <i>Fundraising Costs</i> | 2(b) | (84,938) | (77,883) |
| <i>Accountability and Administration</i> | 2(b) | (68,079) | (103,044) |
| Operating Loss before income tax | | (33,030) | (57,064) |
| Income tax (credit) attributable to operating (loss) | | | |
| Operating Loss after income tax | | (33,030) | (57,064) |
| Retained profits at the beginning of the financial year | | 183,829 | 240,893 |
| Retained profits at the end of the financial year | | 150,799 | 183,829 |
| Total comprehensive income for the year | | 150,799 | 183,829 |
| Total comprehensive income for the year | | 150,799 | 183,829 |

The accompanying notes form part of these financial statements

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Statement of Financial Position as at 30 June 2017

| | Note | 2017 \$ | 2016 \$ |
|----------------------------------|------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Cash assets | 3 | 165,081 | 232,502 |
| Receivables | 4 | 1,750 | 1,330 |
| Current tax assets | 5 | 1,736 | 251 |
| Other | 6 | 2,166 | 2,167 |
| Total Current Assets | | 170,733 | 236,249 |
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | 1,107 | 1,365 |
| Total Non-Current Assets | | 1,107 | 1,365 |
| Total Assets | | 171,840 | 237,614 |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | 8 | 11,040 | 10,279 |
| Current tax liabilities | 9 | 3,471 | 4,161 |
| Provisions | 10 | 6,529 | 39,345 |
| Total Current Liabilities | | 21,041 | 53,785 |
| Total Liabilities | | 21,041 | 53,785 |
| Net Assets | | 150,799 | 183,829 |
| Equity | | | |
| Retained profits | | 150,799 | 183,829 |
| Total Members' Funds | | 150,799 | 183,829 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED**ABN 16 002 516 485****Statement of Changes in Equity for the year ended 30 June 2017**

| | 2017 | 2016 |
|---|----------------|----------------|
| | \$ | \$ |
| Retained earnings at the beginning of the financial year | 183,829 | 240,893 |
| Net loss for the year | (33,029) | (57,064) |
| Retained earnings at the end of the financial year | 150,799 | 183,829 |

Statement of Cash Flows for the year ended 30 June 2017

| | 2017 | 2016 |
|--|----------------|----------------|
| | \$ | \$ |
| Cash Flow From Operating Activities | | |
| Receipts from customers | 329,153 | 313,931 |
| Payments to Suppliers and employees | (399,108) | (358,768) |
| Interest received | 2,535 | 4,443 |
| Interest and other costs of finance | (1) | (2) |
| Net cash used in operating activities | (67,421) | (40,396) |
| Net decrease in cash held | (67,421) | (40,396) |
| Cash at the beginning of the year | 234,668 | 275,064 |
| Cash at the end of the year | 167,247 | 234,668 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Notes to the Financial Statements for the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

This financial report is a general purpose financial report which has been prepared in order accordance with the Australian Accounting Standards – Reduced Disclosure Requirement. The Board of Directors has determined that the company is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Notes to the Financial Statements for the year ended 30 June 2017

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Taxation

The company is a public benevolent institution and has received the following tax concessions:

- GST concession
- FBT exemption
- Income Tax exemption
- Deductible Gift Recipient Status

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
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Notes to the Financial Statements for the year ended 30 June 2017

2017

2016

Note 2: Expenditure

The entity continues to work closely with partner organisations on projects aimed at providing assistance to children and communities in various countries.

a) Analysis the expenses by nature

| Expenses | Notes | \$ | \$ |
|--------------------------------------|-------|----------------|----------------|
| Staff costs | | | |
| Salaries and related expenses | | 96,578 | 112,807 |
| Contractors | | 45,050 | 50,064 |
| | | 141,628 | 162,871 |
| Office Accommodation | | | |
| Office Rent | | 14,390 | 13,156 |
| Electricity and water | | 992 | 929 |
| | | 15,382 | 14,085 |
| Professional fees | | | |
| Accounting fees | | 8,024 | 11,688 |
| Audit fees | 11 | 1,500 | 1,500 |
| Other Professional fees | | - | 700 |
| | | 9,524 | 13,888 |
| Depreciation and amortisation | | | |
| Depreciation | 7 | 258 | 317 |
| | | 258 | 317 |
| Other Expenses | | | |
| Advertising & Promotion | | 1,153 | 6,372 |
| Bank charges | | 1,715 | 2,244 |
| Computer expenses | | 180 | 164 |
| Consultants | | - | 105 |
| Fundraising fees & permits | | 15,400 | 155 |
| General fundraising expenses | | - | 19,223 |
| Insurance | | 3,258 | 3,118 |
| Interest expense | | 1 | 2 |
| Meeting expenses | | 1,107 | 39 |
| Membership and subscriptions | | 6,656 | 6,192 |
| Postage freight & courier | | 1,049 | 789 |
| Printing & stationery | | 2,055 | 154 |
| Recruitment fees | | - | 6,179 |
| Repair and Maintenance | | - | 140 |
| Staff amenities | | 198 | 47 |
| Sundry expenses | | 1,319 | - |
| Telephone & internet | | 1,613 | 1,654 |
| Training & development | | 50 | 545 |
| Travel & accomodation | | 3,063 | 1,493 |
| | | 38,816 | 48,616 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
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Notes to the Financial Statements for the year ended 30 June 2017

b) Analysis of expenses by activities

| | Community Education \$ | Fundraising costs \$ | Program Support Costs \$ | Accountability and Administration \$ | Total \$ |
|--------------------------------------|------------------------------|----------------------------|--------------------------------|---|-------------|
| Staff Costs | | | | | |
| 2017 | 2,932 | 53,847 | 49,658 | 35,190 | 141,628 |
| 2016 | 3,707 | 41,385 | 55,143 | 62,636 | 162,871 |
| Office accommodation | | | | | |
| 2017 | | | | 15,382 | 15,382 |
| 2016 | | | | 14,085 | 14,085 |
| Professional Fees | | | | | |
| 2017 | | | | 9,524 | 9,524 |
| 2016 | | | | 13,888 | 13,888 |
| Depreciation and amortisation | | | | | |
| 2017 | | | | 258 | 258 |
| 2016 | | | | 317 | 317 |
| Other Expenses | | | | | |
| 2017 | - | 31,090 | - | 7,726 | 38,816 |
| 2016 | - | 36,498 | - | 12,118 | 48,616 |
| 2017 | 2,932 | 84,938 | 49,658 | 68,079 | 205,608 |
| 2016 | 3,707 | 77,883 | 55,143 | 103,044 | 239,777 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

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Notes to the Financial Statements for the year ended 30 June 2017

Note 3: Cash assets

Bank accounts:

| | | |
|---------------|----------------|----------------|
| Cash and Bank | 165,081 | 232,502 |
| | 165,081 | 232,502 |

Note 4: Receivables

Current

| | | |
|---------------|--------------|--------------|
| Trade debtors | 1,750 | 1,330 |
| | 1,750 | 1,330 |

Note 5: Tax Assets

Current

| | | |
|-------------|--------------|------------|
| GST Payable | 1,736 | 251 |
| | 1,736 | 251 |

Note 6: Other Assets

Current

| | | |
|---------------------|--------------|--------------|
| Short Term Deposits | 2,166 | 2,167 |
| | 2,166 | 2,167 |

Note 7: Property, Plant and Equipment

Leased plant and equipment:

| | | |
|----------------------------------|----------|----------|
| - At cost | 61,032 | 61,032 |
| - Less: Accumulated amortisation | (59,925) | (59,667) |
| - Net book Value | 1,107 | 1,365 |

Other property, plant and equipment:

| | | |
|----------------------------------|--------------|--------------|
| - At cost | 14,993 | 14,993 |
| - Less: Accumulated depreciation | (14,993) | (14,993) |
| - Net book Value | 0 | 0 |
| | 1,107 | 1,365 |

Note 8: Payables

Unsecured:

| | | |
|-------------------|---------------|---------------|
| - Trade creditors | 11,040 | 10,279 |
| | 11,040 | 10,279 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Notes to the Financial Statements for the year ended 30 June 2017

Note 9: Tax Liabilities

Current

| | | |
|--|--------------|--------------|
| Amounts withheld from salary and wages | 3,471 | 4,161 |
| | 3,471 | 4,161 |

Note 10: Provisions

Current

| | | |
|---|--------------|---------------|
| Employee entitlements* | 6,529 | 2,302 |
| Sundry provisions | — | 37,043 |
| | 6,529 | 39,345 |
| * Aggregate employee entitlements liability | 6,529 | 2,302 |

There was 1 employee at the end of the year.

Note 11: Auditors' Remuneration

Remuneration of the auditor of the company for:

| | | |
|--|--------------|--------------|
| Auditing or reviewing the financial report | 1,500 | 1,500 |
| | 1,500 | 1,500 |

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485
Director's Declaration

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standards and the Corporations Regulations; and

(b) give a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date;

2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors made pursuant to s. 295(5) of the Corporations Act 2001.



Mary Therese Latham

Director

Dated: 18 December 2017



Nigel Henderson Spence

Director

Dated: 18 December 2017

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Compilation Report to INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

We have compiled the accompanying general purpose financial statements of INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2017, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of Directors

The Directors are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the committee of management, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the Directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

Toubia Moussa – Practice Principal



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INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED

ABN 16 002 516 485

Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2017.

Directors

The directors in office during the whole financial year and up to the date of this report were:

| | | |
|--------------------|-----------|------------|
| Roland Van Bommel | Ceased | 03/07/2017 |
| Julian Fewtrell | Ceased | 03/07/2017 |
| Patricia Biszewski | Ceased | 03/07/2017 |
| Mary Latham | Appointed | 03/07/2017 |
| Nigel Spence | Appointed | 03/07/2017 |
| Adrian Graham | Appointed | 03/07/2017 |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

| Year ended | Year ended |
|--------------|--------------|
| 30 June 2017 | 30 June 2016 |
| \$ | \$ |
| (33,030) | (57,064) |

Principal Activities

The principal activities of the company during the course of the year were Benevolent Charity Institution.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Subsequent Events

As of 1 July 2017, the company became subsidiary of Child Fund Australia (ABN: 79 002 885 761). Apart from this, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Directors Benefits

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485
Directors' Report

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

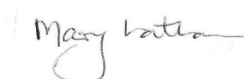
Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

The Directors declare that in the Directors' opinion:

- a) There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- b) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*



Mary Therese Latham

Director

Dated: 18 December 2017



Nigel Henderson Spence

Director

Dated: 18 December 2017

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485
Auditor's Report

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF I.C.A.R.E. LTD
(LIMITED BY GUARANTEE)
ABN 32 082 437 670**

Auditor's Opinion

In my opinion:

- (a) the financial report of I.C.A.R.E. LTD (Limited by Guarantee) is in accordance with the Corporations Act 2001, including:
- (i) giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001; and

Name of Firm: DBS Accountants
Certified Practising Accountants



Name of Principal:

Rajeev Kumar Dixit

Dated: 22nd December 2017

Address: 1/19 Restwell St, Bankstown NSW 2200

Tel: 02 9796 4500 Fax: 02 9708 5253

INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LIMITED
ABN 16 002 516 485
Auditor's Report

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
INTERNATIONAL CHRISTIAN AID RELIEF ENTERPRISES LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: DBS Accountants
Certified Practising Accountants

Name of Partner:



—
Rajeev Kumar Dixit

Address: 1/19 Restwell St, Bankstown NSW 2200

Dated this day of 22nd December 2017

WE RECOGNISE OUR COUNTRY PARTERS

HMDS
Kenya



HBI
Philippines



Haligi ng Bata, Inc.

ABC
Uganda



ChildFund Australia and iCARE are members of the Australian Council for International Development (ACFID) and a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.

For more information, or to lodge a complaint, please contact ACFID on main@acfid.asn.au or email ChildFund Australia's Supporter Relations team on info@childfund.org.au.



ACFID
MEMBER

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Website: www.acfid.asn.au

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As a signatory to the ACFID Code of Conduct, ICARE is committed to transparency, integrity and values in the way we undertake our work both in Australia and overseas.

icare.org.au
ABN | 16 002 516 485



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